

Trusts Comparison Chart

	ST VINCENT	BVI	NEVIS	BELIZE	COOK ISLANDS	CAYMAN ISLANDS
Corp price		1700	1400	1400	--	3500
Corp price with nominees		2400	2150	2000	--	4250
Legal system	Common	Common	Common	Common	--	Common
Company Type	--	BC	NBCD	IBC	--	Exempted
Minimum shareholders	1	1	1	1	--	1
Minimum Directors	1	1	1	1	--	1
Formation time	2 Day	2 Days	1-2 Days	1-2 Days	--	10-15 Days
Redomiciliation Allowed	Yes	Yes	Yes	Yes	--	Yes
Minimum Annual Payment (Government cost)	--	US\$ 450.00	US\$ 250.00	US\$ 150.00	--	US\$ 954.00
Resident agent fee	--	US\$ 400.00	US\$ 425.00	US\$ 400.00	--	US\$ 1400.00
Director and Shareholder Meeting Location	--	Anywhere	Anywhere	Anywhere	--	Anywhere
Director/Shareholders Public Registry	--	Yes/No	No/No	No/No	--	Yes/No
Required Director/Secretary	Yes/No	No/No	No/No	No/No	--	No/No
Annual Report Required	--	No	No	No	--	Yes
Required Information about the final Beneficiary	--	Yes	No	No	--	Yes





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Local reporting requirement	--	No	No		--	No
Required Accounting Reports (to keep)	--	Yes	Yes	Yes	--	No
Issuance of Bearers Shares	--	M/R	M/R	M/R	--	M/R
Nomination of Corporate Directors	--	Yes	Yes	Yes	--	Yes
Registration Required	--	No	Yes	--	--	Yes
Stamp duty on trust deed	--	Yes	No	--	--	Yes
Local resident trustee required	--	No	No	--	--	No
Licensed trustee required	--	Yes	No	--	--	Yes
Settlor residency required	--	No	No	--	--	No
Beneficiary residency required	--	No	No	--	--	No
Protector allowed	--	Yes	Yes	--	--	Yes
Protector required	--	No	No	--	--	No
Perpetuity period maximum	--	360 years	No Max	--	--	150 years
Restriction on trust property	--	No	No	--	--	No
Taxation	--	No	Exempt	--	--	Exempt





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Purpose trusts (non-charitable) allowed	--	Yes	Yes	--	--	Yes
Settlor reserved powers trust allowed	--	Yes	Yes	--	--	Yes
Asset protection legislation	--	No	Yes	--	--	Yes
Statutory duty of care	--	Yes	Yes	--	--	No
Beneficiaries' right to remove trustee	--	No	No	--	--	N/A
Beneficiaries' right to information	--	No	No	--	--	No
Power of the Court	--	Yes	Yes	--	--	Trustee may apply to Court for advice and directions, Section 48
Settlor (Grantor) can be a beneficiary?	--	--	Yes	Yes	Yes	No
Retention of control by settlor?	--	--	Yes	Yes	Yes	Yes
Spendthrift beneficiary provisions?	--	--	Yes	Yes	Yes	No
Avoidance of forced heirship?	--	--	Yes	Yes	Yes	Yes
Creditor must prove fraudulent transfer?	--	--	Yes	Yes	Yes	Yes
Clear definition of fraudulent transfer?	--	--	Yes	Yes	Yes	Yes
Exemptions for Specific Creditors e.g.. child support, alimony?	--	--	No	No	No	No





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Statutory limitation on fraudulent transfer?	-	-	With a Nevis asset protection trust, a transfer to a trust is not fraudulent if settled, established or the disposition occurs after the expiration of one year from the date such creditor's cause of action accrued.	No vesting period means that assets moved into a Belize trust are automatically protected from creditor threats. This means that there is no statute of limitations for creditors to file a fraudulent transfer action.	The Cook Islands trust has a oneyear statute of limitations on fraudulent transfer. The statute of limitations is two years from the cause-of-action, which is the reason why the lawsuit was filed.	There is a limitation period of six years after the transfer which prevents any action being taken to set aside the transfer after that time.

